

As of September 30, 2022

| LEARN<br>BUDGET & ACTUAL (FY 2022-2023)<br>CURRENT YEAR REVIEW<br>* in thousands | REVENUES  |                  |                                    |                                     | EXPENDITURES                        |                  |  |  |                            |
|--|---|------------------|------------------------------------|-------------------------------------|-------------------------------------|------------------|--|--|----------------------------|
|  | Original Adopted<br>Budget FY 22/23   | Revised Budget   | Year-to-Date<br>Actual<br>Revenues | Estimated<br>Revenues<br>Receivable | Original Adopted<br>Budget FY 20/21 | Revised Budget   | Year-to-Date<br>Actual<br>Expenditures | Year-to-Date<br>Actual<br>Encumbrances | Actual Available<br>Budget |
|  |   | as of 9-30-22    | as of 9-30-22                      | as of 9-30-22                       |                                     | as of 9-30-22    | as of 9-30-22                          | as of 9-30-22                          | as of 9-30-22              |
| <b>Departments &amp; Programs</b>  |   |                  |                                    |                                     |                                     |                  |  |  |                            |
| Student Support Services   | \$ 16,185   | \$ 16,765        | \$ 7,802                           | \$ 8,963                            | \$ 16,185                           | \$ 16,765        | \$ 2,470                               | \$ 1,626                               | \$ 12,669                  |
| Goodwin Schools  | \$ 11,148   | \$ 11,161        | \$ 1,806                           | \$ 9,355                            | \$ 11,148                           | \$ 11,161        | \$ 1,806                               | \$ 11                                  | \$ 9,344                   |
| MSAP   | \$ 722  | \$ 1,732         | \$ 502                             | \$ 1,230                            | \$ 722                              | \$ 1,732         | \$ 502                                 | \$ 753                                 | \$ 477                     |
| Office of Teaching & Learning  | \$ 1,959  | \$ 1,959         | \$ 270                             | \$ 1,689                            | \$ 1,959                            | \$ 1,959         | \$ 260                                 | \$ 50                                  | \$ 1,649                   |
| Young Children & Families  | \$ 2,070  | \$ 2,070         | \$ 62                              | \$ 2,008                            | \$ 2,070                            | \$ 2,070         | \$ 298                                 | \$ 1,386                               | \$ 386                     |
| Transportation   | \$ 364  | \$ 364           | \$ -                               | \$ 364                              | \$ 364                              | \$ 364           | \$ 13                                  | \$ 9                                   | \$ 342                     |
| COVID Relief   | \$ 1,920  | \$ 1,920         | \$ 3                               | \$ 1,917                            | \$ 1,920                            | \$ 1,920         | \$ 225                                 | \$ 69                                  | \$ 1,626                   |
| Executive Services, Special Projects, IT   | \$ 1,756  | \$ 3,106         | \$ 249                             | \$ 2,857                            | \$ 1,756                            | \$ 3,106         | \$ 2,002                               | \$ 7,035                               | \$ (5,931)                 |
| <b>Dept &amp; Programs Subtotal</b>  | <b>\$ 36,124</b>  | <b>\$ 39,077</b> | <b>\$ 10,694</b>                   | <b>\$ 28,383</b>                    | <b>\$ 36,124</b>                    | <b>\$ 39,077</b> | <b>\$ 7,576</b>                        | <b>\$ 10,939</b>                       | <b>\$ 20,562</b>           |
| <b>Magnet Schools</b>  |   |                  |                                    |                                     |                                     |                  |  |  |                            |
| Regional Multicultural Magnet School   | \$ 6,014  | \$ 6,014         | \$ 2,803                           | \$ 3,211                            | \$ 6,014                            | \$ 6,014         | \$ 926                                 | \$ 614                                 | \$ 4,474                   |
| Marine Science Magnet High School  | \$ 3,900  | \$ 3,900         | \$ 1,592                           | \$ 2,308                            | \$ 3,900                            | \$ 3,900         | \$ 672                                 | \$ 574                                 | \$ 2,654                   |
| The Friendship School  | \$ 6,379  | \$ 6,388         | \$ 2,803                           | \$ 3,585                            | \$ 6,379                            | \$ 6,388         | \$ 889                                 | \$ 567                                 | \$ 4,932                   |
| Three Rivers Middle College High School  | \$ 971  | \$ 971           | \$ 379                             | \$ 592                              | \$ 971                              | \$ 971           | \$ 136                                 | \$ 176                                 | \$ 659                     |
| <b>Magnet Schools Subtotal</b>   | <b>\$ 17,264</b>  | <b>\$ 17,273</b> | <b>\$ 7,577</b>                    | <b>\$ 9,696</b>                     | <b>\$ 17,264</b>                    | <b>\$ 17,273</b> | <b>\$ 2,623</b>                        | <b>\$ 1,931</b>                        | <b>\$ 12,719</b>           |
| <b>Non-Operating Items</b>   |   |                  |                                    |                                     |                                     |                  |  |  |                            |
| ECHMC Insurance  | \$ 16,584   | \$ 16,584        | \$ 2,587                           | \$ 13,997                           | \$ 16,584                           | \$ 16,584        | \$ 2,816                               | \$ 12,959                              | \$ 809                     |
| Food Service   | \$ 1,127  | \$ 1,127         | \$ 12                              | \$ 1,115                            | \$ 1,127                            | \$ 1,127         | \$ 27                                  | \$ 1,056                               | \$ 44                      |
| Construction Projects / Capital Expenditures                                     | \$ 1,273  | \$ 4,135         | \$ -                               | \$ 4,135                            | \$ 1,273                            | \$ 4,135         | \$ 2,837                               | \$ 1,100                               | \$ 198                     |
| <b>Non-Operating Items Subtotal</b>  | <b>\$ 18,984</b>  | <b>\$ 21,846</b> | <b>\$ 2,599</b>                    | <b>\$ 19,247</b>                    | <b>\$ 18,984</b>                    | <b>\$ 21,846</b> | <b>\$ 5,680</b>                        | <b>\$ 15,115</b>                       | <b>\$ 1,051</b>            |
| <b>Grand Total</b>   | <b>\$ 72,372</b>  | <b>\$ 78,196</b> | <b>\$ 20,870</b>                   | <b>\$ 57,326</b>                    | <b>\$ 72,372</b>                    | <b>\$ 78,196</b> | <b>\$ 15,879</b>                       | <b>\$ 27,985</b>                       | <b>\$ 34,332</b>           |
| <b>Notes</b>   | Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.  |                  |                                    |                                     |                                     |                  |  |  |                            |
|  | SSS = Revised budget includes ~\$400k estimated revenue for work the state of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.   |                  |                                    |                                     |                                     |                  |  |  |                            |
|  | MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept) expiring Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.27m spent to date. |                  |                                    |                                     |                                     |                  |  |  |                            |
|  | Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).  |                  |                                    |                                     |                                     |                  |  |  |                            |
|  | COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.  |                  |                                    |                                     |                                     |                  |  |  |                            |
|  | Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.                  |                  |                                    |                                     |                                     |                  |  |  |                            |

6.24

| LEARN<br><br>BUDGET & ACTUAL (FY 2022-2023)<br>PRIOR YEAR COMPARISON<br>* in thousands  | REVENUES       |                                    |                                      |                                |                                       | EXPENDITURES   |  |  |  |  |                                |                                       |
|---|----------------|------------------------------------|--------------------------------------|--------------------------------|---------------------------------------|----------------|--|--|--|--|--------------------------------|---------------------------------------|
|   | Revised Budget | Prior Year to Date Actual Revenues | Current Year to Date Actual Revenues | Revenues: Increase/ (Decrease) | Revenues: Increase; (Decrease) Change | Revised Budget | Prior Year to Date Actual Expenditures | Prior Year to Date Actual Encumbrances | Current Year to Date Actual Expenditures | Current Year to Date Actual Encumbrances | Expenses: Increase/ (Decrease) | Expenses: Increase; (Decrease) Change |
|   | as of 9-30-22  | as of 9-30-21                      | as of 9-30-22                        | as of 9-30-22                  | as of 9-30-22                         | as of 9-30-22  | as of 9-30-21                          | as of 9-30-21                          | as of 9-30-22                            | as of 9-30-22                            | as of 9-30-22                  | as of 9-30-22                         |
| <b>Departments &amp; Programs</b>   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Student Support Services  | \$ 16,765      | \$ 8,142                           | \$ 7,802                             | \$ (340)                       | -4%                                   | \$ 16,765      | \$ 1,744                               | \$ 648                                 | \$ 2,470                                 | \$ 1,626                                 | \$ 1,704                       | 71%                                   |
| Goodwin Schools   | \$ 11,161      | \$ 1,081                           | \$ 1,806                             | \$ 725                         | 67%                                   | \$ 11,161      | \$ 1,096                               | \$ 35                                  | \$ 1,806                                 | \$ 11                                    | \$ 686                         | 61%                                   |
| MSAP  | \$ 1,732       | \$ 538                             | \$ 502                               | \$ (36)                        | -7%                                   | \$ 1,732       | \$ 547                                 | \$ 726                                 | \$ 502                                   | \$ 753                                   | \$ (18)                        | -1%                                   |
| Office of Teaching & Learning   | \$ 1,959       | \$ 253                             | \$ 270                               | \$ 17                          | 7%                                    | \$ 1,959       | \$ 201                                 | \$ 71                                  | \$ 260                                   | \$ 50                                    | \$ 38                          | 14%                                   |
| Young Children & Families   | \$ 2,070       | \$ 162                             | \$ 62                                | \$ (100)                       | -62%                                  | \$ 2,070       | \$ 312                                 | \$ 1,284                               | \$ 298                                   | \$ 1,386                                 | \$ 88                          | 6%                                    |
| Transportation  | \$ 364         | \$ -                               | \$ -                                 | \$ -                           | 0%                                    | \$ 364         | \$ -                                   | \$ 302                                 | \$ 13                                    | \$ 9                                     | \$ (281)                       | -93%                                  |
| COVID Relief  | \$ 1,920       | \$ 18                              | \$ 3                                 | \$ (15)                        | -81%                                  | \$ 1,920       | \$ 376                                 | \$ 200                                 | \$ 225                                   | \$ 69                                    | \$ (282)                       | -49%                                  |
| Executive Services, Special Projects, IT  | \$ 3,106       | \$ 330                             | \$ 249                               | \$ (81)                        | -24%                                  | \$ 3,106       | \$ 1,936                               | \$ 6,787                               | \$ 2,002                                 | \$ 7,035                                 | \$ 314                         | 4%                                    |
| <b>Dept &amp; Programs Subtotal</b>   | \$ 39,077      | \$ 10,523                          | \$ 10,695                            | \$ 169                         | 2%                                    | \$ 39,077      | \$ 6,212                               | \$ 10,053                              | \$ 7,574                                 | \$ 10,939                                | \$ 2,248                       | 14%                                   |
| <b>Magnet Schools</b>   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Regional Multicultural Magnet School  | \$ 6,014       | \$ 2,816                           | \$ 2,803                             | \$ (13)                        | 0%                                    | \$ 6,014       | \$ 736                                 | \$ 553                                 | \$ 926                                   | \$ 614                                   | \$ 251                         | 19%                                   |
| Marine Science Magnet High School   | \$ 3,900       | \$ 1,516                           | \$ 1,592                             | \$ 76                          | 5%                                    | \$ 3,900       | \$ 551                                 | \$ 490                                 | \$ 672                                   | \$ 574                                   | \$ 205                         | 20%                                   |
| The Friendship School   | \$ 6,388       | \$ 2,542                           | \$ 2,803                             | \$ 261                         | 10%                                   | \$ 6,388       | \$ 649                                 | \$ 528                                 | \$ 889                                   | \$ 567                                   | \$ 279                         | 24%                                   |
| Three Rivers Middle College High School   | \$ 971         | \$ 432                             | \$ 379                               | \$ (53)                        | -12%                                  | \$ 971         | \$ 117                                 | \$ 176                                 | \$ 136                                   | \$ 176                                   | \$ 19                          | 7%                                    |
| <b>Magnet Schools Subtotal</b>  | \$ 17,273      | \$ 7,306                           | \$ 7,577                             | \$ 271                         | 4%                                    | \$ 17,273      | \$ 2,054                               | \$ 1,746                               | \$ 2,623                                 | \$ 1,932                                 | \$ 755                         | 20%                                   |
| <b>Non-Operating Items</b>  |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| ECHMC Insurance   | \$ 16,584      | \$ 3,697                           | \$ 2,587                             | \$ (1,110)                     | -30%                                  | \$ 16,584      | \$ 3,081                               | \$ 10,868                              | \$ 2,816                                 | \$ 12,960                                | \$ 1,827                       | 13%                                   |
| Food Service  | \$ 1,127       | \$ 166                             | \$ 12                                | \$ (154)                       | -93%                                  | \$ 1,127       | \$ 101                                 | \$ 821                                 | \$ 27                                    | \$ 1,056                                 | \$ 161                         | 17%                                   |
| Construction Projects / Capital Expenditures  | \$ 4,135       | \$ -                               | \$ -                                 | \$ -                           | 0%                                    | \$ 4,135       | \$ 117                                 | \$ 1,499                               | \$ 2,837                                 | \$ 1,100                                 | \$ 2,321                       | >100%                                 |
| <b>Non-Operating Items Subtotal</b>   | \$ 21,846      | \$ 3,863                           | \$ 2,599                             | \$ (1,264)                     | -33%                                  | \$ 21,846      | \$ 3,299                               | \$ 13,188                              | \$ 5,680                                 | \$ 15,116                                | \$ 4,309                       | 26%                                   |
| <b>Grand Total</b>  | \$ 78,196      | \$ 21,692                          | \$ 20,870                            | \$ (822)                       | -4%                                   | \$ 78,196      | \$ 11,565                              | \$ 24,987                              | \$ 15,877                                | \$ 27,986                                | \$ 7,311                       | 20%                                   |
| <b><u>Variances: Revenues &amp; Expenditures</u></b>  |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| SSS = FY 22-23 revenue and expenditures will trend higher due to increase of staffing and student counts. Outplacement student counts projected at 77 vs 66.5 in FY 21-22; magnet program student counts projected at 346 vs 307 for FY 21-22.  |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Goodwin = FY 22-23 revenue and expenditures will trend higher due to the addition of ~74 students in grade 8 at CTRM.   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| MSAP = FY 22-23 expenditures will be trending lower as the MSAP grant expires in September 2022.  |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Actual expenditures are comparable; encumbrances vary as new year set up remains in process.   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| COVID = LEARN has developed a plan to fully spend ESSER II entitlements which expire 9/30/2023 and to spend a portion of ARP ESSER funds which extend to 9/30/2024.   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Exec Services = revenue includes employee insurance co-shares (medical 19.5%, dental 22%) which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 22-23. Expenditures represent Org Support salaries and LEARN health insurance costs. |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| ECHMC Insurance = FY 22-23 revenue will trend down due to the 10% decrease in medical rates - dental rates remain the same as prior year.   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Food Service = In FY 22-23, we will return to full pay status after the SMART grant has been spent. LEARN anticipates this grant to continue until approximately December 2022. Actual participation will continue to be monitored.   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |
| Construction = FY 22-23 expenditures will trend higher due to various construction projects including the continuation of the \$10m Ocean Ave LEARNing Academy and renovations at Hatchetts Hill.   |                |                                    |                                      |                                |                                       |                |  |  |  |  |                                |                                       |